

ITALY'S CINEMA AND AUDIOVISUAL INDUSTRY IN NUMBERS – 2023

Executive summary

Cinema production

- 402 films were produced in Italy in 2023 (+13% on 2022), an increase on pre-pandemic numbers (+23,7% on 2019).
- 262 films were 100% Italian productions (156 features, 106 documentaries), in addition to 92 co-productions, for a total of 354 films eligible as Italian, an increase of 12% on 2022.
- Increase in female directors (films and documentaries) both as a percentage of the total (17%) and in unit terms (+52% on 2022).
- The total cost of the films produced tallies to over €700M (+21% on 2022).
- Cost breakdowns demonstrate that approximately 57% of budgets come from “other”, attributable mostly to broadcaster and platform investment.
- The largest quota of domestic public investment derives from tax credit: in 2023 tax credit for production alone came to €206.13 M (+17.6% on 2022).
- 2023 registered an increase in tax credit requests in number of films (398) and credit amount (€225.26 M).
- 60 to 80% of the films completing classification between 2019 and 2023 were distributed theatrically.

Audiovisual production

- 248 audiovisual works (for TV and internet) were produced in 2023, more than double the amount produced in 2019 and an increase on 2022 (TV: +13, internet +5). The overall cost of Italian initiative audiovisual works produced in 2023 increased to €824M, almost €100M more than the previous year.
- Cost breakdowns demonstrate that almost 65% of budgets come from “other”, attributable mostly to broadcaster and platform investment.
- Production Tax Credit in 2023 was worth €254.81M (+6% on 2022).
- In 2023, the works requesting tax credit were 219, for a total of €276M: in particular, there was an increase in the resources to support works for the internet. The overall investment was almost €900M.

International tax credit

CINEMA

- From 2016 to 2023, 186 films requested international tax credit for a total of > € 513 M.
- International tax credit was requested for 31 films in 2023 (40 in 2022) for a total of € 167M.
- From 2016 to 2023 a total of € 1.38 B was requested in international tax credit. di euro.

TV/WEB

- From 2016 to 2023, 168 audiovisual works (TV & internet) requested international tax credit for a total of > € 365 M.
- International tax credit was requested by 26 international audio-visual productions in 2023 (33 in 2022) for a total of € 55M.
- From 2016 to 2023 a total of € 1 B was requested in international tax credit.

Tax credit for videogames

- In 2023 52 videogames requested tax credit (37 in 2022) for a total of €9.3 M (€12.8M in 2022)
- A total of > €27M in credit was attributed to 117 works, produced by 79 companies in the three year period.
- The total investment for which tax credit was requested (2021-2023) was €127M.